



FSA Credit Balance Authorization Form for Students for 2020-2021 Academic Year

A Federal Student Aid (FSA) credit balance is the result of the disbursement of Title IV funds and created when the total of all FSA funds credited to a student’s account exceeds the total of tuition, fees, and other eligible educational charges on a student’s account. Title IV funds consist of Federal Pell Grant, Federal SEOG Grant, Federal Stafford Loans, Federal Perkins Loan and the Federal PLUS loan.

In accordance with Federal Regulations, The Christ College of Nursing and Health Sciences (TCCNHS) is required to refund the FSA credit balance to the student or parent (in the case of Parent PLUS Loans) in the designated time period. Additionally, if a credit balance appears on a student account as a result of a personal payment or from any other alternative payment source, TCCNHS will refund the credit balance to the student.

Refunds are issued by check or direct deposit through the Student Accounts Office. To sign up for direct deposit, complete the Direct Deposit Authorization Agreement found in the Registrar/Bursar section of Blackboard under printable forms.

This form is voluntary and allows a student to retain an FSA credit balance, or credit balance as a result of student payments or other alternative payment source(s) on a student’s account, and use it for future charges during the stated academic year. The Student Accounts Office will hold the credit balance on the student’s account and pay charges as they are posted to the student account during the stated academic year. Any credit balance remaining on the student’s account at the end of the academic year will be refunded to the student and/or parent. If a student withdrawals from the college or has been approved for noncontinuous enrollment, this form is hereby void and any credit balance will be returned to the student and/or parent.

Note: In the case of a Federal Parent PLUS Loan, TCCNHS requires authorization from the parent borrower to retain the FSA credit balance on the student’s account for future charges.

The student or parent may refuse to authorize any individual item. This authorization may be cancelled at any time by completing a Request to Release your FSA credit balance (form available in the Student Accounts Office) and submitting it to the Student Accounts Office. The cancellation is not retroactive.

If you cancel this Authorization, TCCNHS will deliver any remaining credit balance to the student within 14 days. Furthermore, if a refund of a Federal PLUS Loan funds is requested, it will be refunded to the parent as indicated on the PLUS Loan application.

Student Name

Student ID Number

\$ _____
Amount to be Held on Student Account for following semester*

Current Semester and Year

**Note: Amount may not be held from Summer semester to Fall semester*

Please check mark the statement below:

[] I authorize TCCNHS to hold and/or apply excess Title IV financial aid funds as well as funds from all payment sources to all charges on my student account in the stated academic year. I understand that if I decide in the future that I want to receive those funds, I must complete a Request to Release those funds and submit to the Student Accounts Office.

Student Signature

Date

Submit form by scanning and emailing: Sandy.Haungs@thechristcollege.edu